

planfocus and ABANA announce their partnership for the Kingdom of Saudi Arabia

Planfocus software GmbH, a developing company of Next Generation Cash Cycle Optimization & Forecasting software, is proud to announce its partnership with ABANA for the Kingdom of Saudi Arabia.

ABANA will focus as a fully trained partner beside the marketing and consulting on the implementation, project management and after sales support of the Cash Cycle Optimizer CCO® software suite of planfocus. Initially, ABANA will provide its customers in the Kingdom of Saudi Arabia the opportunity to benefit from the state-of-the-art Cash Cycler Optimizer CCO® software suite. This includes the entire CCO® modules - CCO® Planner, CCO® Syncro, CCO® Cash Center as well as CCO® Route Planning and Tracking. The Teaming Agreement allows Abana to expand its offerings to both existing and future customers.



Planfocus software GmbH is the European market leader in cash forecasting and optimal planning. It optimizes the operation of 65.000+ cash points and is growing rapidly. Its foundation is based on AI forecasting and planning technology, which is particularly important for complex cases like multi-denomination and cash recycler ATMs as well as bank branches/vaults.

Usually CCO® achieves over 10% of operational savings on top of other cash forecasting solutions (CIT costs, cash holding costs, plus improved SLAs). Additionally, their clients achieve an operational performance of up to 5,000 CPs per cash agent (in 4hrs) which is about 5 times the operational performance of other forecasting solutions.

"The cooperation with ABANA in their key markets of banking, telecom, and retail will strengthen our footprint in the Kingdom of Saudi Arabia. A strong partnership is key to develop the banking & retail sector and further to deliver our customer value proposition of innovative technology and customer excellence. We are proud to partner with ABANA to bring our Cash Cycle Optimizer CCO® to our customers around the globe. "

Dr. Joachim Walser – CEO & Co-Founder, planfocus



Established in 1977, ABANA is at the forefront of providing innovative, relevant products and software with fast and reliable services in Saudi Arabia. ABANA specializes in providing end-to-end solutions by combining products, software, and services into a single offering. ABANA's service capabilities include 700 field service engineers and technicians and support staff, 23 service centers strategically scattered Kingdom-wide, a centralized 24/7 help desk, experienced IT professional services team, and top-of-the-market cash management services, which includes operating their own multibank cash centers.

"We are pleased to be in partnership with planfocus – a leader in empowering financial institutions, cash service providers and retailers worldwide in driving up process optimization and bringing tangible cost reduction throughout the Cash Supply Chain. We have been working with the financial institutions in Saudi Arabia for decades. Planfocus' solution has good synergy with our own products and services, particularly ATMs and Cash Management Services. We believe that this partnership will help us have a stronger position in the market and deliver positive results to our clients."

Abdulmajeed Al Suhaibani -Chief Business Development Officer, Abana